



Electronic Trading Agreement

ELECTRONIC TRADING AND ORDER ROUTING SYSTEMS DISCLOSURE

Electronic trading and order routing systems differ from traditional open outcry pit trading and manual order routing methods. Transactions using an electronic system are subject to the rules and regulations of the exchange(s) offering the system and/or listing the contract. Before you engage in transactions using an electronic system, you should carefully review the rules and regulations of the exchange(s) offering the system and/or listing contracts you intend to trade. Each exchange's relevant rules are available upon request from the industry professional with whom you have an account. Some exchange's relevant rules also are available on the exchange's internet home page

Differences Among Electronic Trading Systems

Trading or routing orders through electronic systems varies widely among the different electronic systems. You should consult the rules and regulations of the exchange offering the electronic system and/or listing the contract traded or order routed to understand, among other things, in the case of trading systems, the system's order matching procedure, opening and closing procedures and prices, error trade policies, and trading limitations or requirements; and in the case of all systems, qualifications for access and grounds for termination and limitations on the types of orders that may be entered into the system. Each of these matters may present different risk factors with respect to trading on or using a particular system. Each system may also present risks related to system access, varying response times, and security. In the case of internet-based systems, there may be additional types of risks related to system access, varying response times and security, as well as risks related to service providers and the receipt and monitoring of electronic mail.

Risks Associated with System Failure

Trading through an electronic trading or order routing system exposes you to risks associated with system or component failure. In the event of system or component failure, it is possible that, for a certain time period, you may not be able to enter new orders, execute existing orders, or modify or cancel orders that were previously entered. System or component failure may also result in loss of orders or order priority.

Simultaneous Open Outcry Pit and Electronic Trading

Some contracts offered on an electronic trading system may be traded electronically and through open outcry during the same trading hours. You should review the rules and regulations of the exchange offering the system and/or listing the contract to determine how orders that do not designate a particular process will be executed.

Limitation of Liability

Exchanges offering an electronic trading or order routing system and/or listing the contract may have adopted rules to limit their liability, the liability of FCMs, and software and communication system vendors and the amount of damages you may collect for system failure and delays. These limitations of liability provisions vary among the exchanges. You should consult the rules and regulations of the relevant exchange(s) in order to understand these liability limitations.

AUTO LIQUIDATION ACKNOWLEDGMENT

Customer has entered into a Customer Agreement with PFG, introduced by Robbins Futures, Inc., to carry one or more accounts of Customer to provide services to Customer in connection with the purchase and sale of cash commodities (including financial instruments), commodities futures contracts, options on cash commodities, options on futures contracts and forward or leverage contracts and any similar instruments which may be purchased or sold by or through PFG for Customer's account. All provisions of the Customer Agreement shall remain in full force and effect and shall control.

PFG offers the service of auto liquidation and Customer desires to trade with PFG using auto liquidation.

Auto Liquidation.

The auto liquidation function is currently set at 10% of the initial margin rate. In the event that a Customer's account liquidating value equals or is less than 10% of the exchange initial margin rate, then PFG may auto-liquidate all of the positions in the account. The auto-liquidation function will send offsetting market orders to the exchange or in the case of off-exchange products directly to the appropriate electronic clearing network or market maker, resulting in the closing of all open positions for Customer's account. Customer acknowledges and agrees to his account being auto liquidated at the current market rate. If positions are unable to be offset due to market conditions, Customer shall still remain liable for his positions and market risk in his account. Further, Customer is responsible to pay any debit balance that may result from his account being auto liquidated. With auto-liquidation, PFG's day trade margin rate is currently 12.5% of the exchange initial margin rate. PFG may increase at its sole discretion, the margin and/or auto-liquidation function rate with or without prior notice to Customer.

Principal Risk Factors Associated with Auto Liquidation.

PFG can liquidate an account without prior notice to a customer. This is especially the case in auto liquidation. There are several risk factors associated with auto liquidation. For instance, an account could be automatically liquidated if PFG has received wrong data from the exchanges, or that there is a key punch error in recording the data. PFG is not responsible for wrong data it receives from exchanges nor is PFG responsible for late, lost, misdirected, undelivered, incomplete, illegible or unintelligible orders; unavailable network connections; failed, incomplete, garbled or delayed computer transmissions; keypunch errors; online failure or other technical malfunctions or disturbances. If the account value changes overnight, the account could be auto-liquidated upon the market open. Market volatility could cause an account to be auto-liquidated on short or relatively no notice to Customer. All other risk associated with trading, is present even though PFG may exercise its rights to auto-liquidate.

The undersigned understands the foregoing and agrees to be bound by the terms of this Electronic Trading and Order Routing Systems Disclosure Statement with Related Account and Auto Liquidation Acknowledgment.

Customer's Name (printed)	Authorized Signature (and Title if Applicable)	Date
Additional Customer's Name (printed)	Authorized Signature (if Joint Account)	Date