OFFICIAL ENTRY AGREEMENT

The undersigned wishes to compete in the 2020 World Cup Championship of Futures Trading® sponsored by WorldCupAdvisor.com (“Sponsor”) and has completed an Account Application to open a futures trading account with a broker authorized by WorldCupAdvisor.com. An authorized broker (“Authorized Broker”) is any broker who introduces a World Cup Championship futures account to ADM Investor Services, Dorman Trading, LLC, Gain Capital Group, LLC, or other Futures Commission Merchants that may be designated by Sponsor before or during the competition (collectively “Carrying Brokers”) on a fully disclosed basis. Carrying Brokers may, in their sole discretion, accept the account. If accepted, it is agreed that the undersigned and his or her Account Manager, if any (collectively referred to herein as “Entrant”), shall be entitled to participate in the 2020 World Cup Championship of Futures Trading (“The Championship”) subject to the following conditions:

1. CHAMPIONSHIP TRADING ACCOUNT

Entrant agrees to deposit a minimum of $10,000 US, per entry, in a futures trading account satisfactory to Carrying Broker. Trading may not commence until the account is funded to the full $10,000 minimum. Additional funds may be deposited at any time, including to meet a margin call as specified in paragraph 6, and will be added to the initial deposit to calculate Total Funds Deposited. Funds may be withdrawn from the account at any time, however, the ledger balance will remain the same for purposes of performance calculations; Withdrawn funds that are re-deposited will not be added to the initial deposit to calculate Total Funds Deposited unless they exceed the total amount withdrawn. Accordingly, Entrant should consider depositing more than $10,000 if Entrant’s selected markets or trading style could require additional margin. In order to demonstrate track records for individual strategies, entrant may open more than one account at the beginning of the Championship or at any time during the Championship Period. Each account must be separately funded and margined. The same Account Application may be used to establish multiple accounts at a Carrying Broker.

2. CHAMPIONSHIP PERIOD

Entrant agrees to begin trading on or after January 1, 2020. The Championship trading period will end as of the close of business on December 31, 2020, subject to paragraph 12. Open positions need not be liquidated for purposes of determining winners of the Championship.

3. PARTICIPATION AND CHAMPIONSHIP AWARDS

The top three profitable finishers will receive Championship Awards. Awards are provided by third parties and are subject to availability and change without notice. The top profitable Entrant shall receive a coveted, personalized pewter Bull & Bear Trophy, and the second- and third- place finishers shall each receive a personalized crystal Bull & Bear trophy. In consideration of
participation in the Championship, Entrant irrevocably authorizes Sponsor, in its sole discretion, to obtain and print, publish, teleview or otherwise utilize his, her or their names, photographs, account statements, and descriptions of World Cup participation in connection with this or future Championships and with other promotions deemed appropriate by the sponsor. Sponsor may compensate Entrant at its discretion.

4. REPRESENTATIONS OF ENTRANT AND ACCOUNT MANAGER

The Entrant represents that he or she and his or her Account Manager (if applicable) are of legal age in the states in which they reside and that neither of them nor any member of their household nor any of their partners or shareholders is related to principals or employees of the Sponsor, Authorized Broker or Carrying Broker. Each represents that the Account Manager is properly licensed (if required by law or regulation) or otherwise exempt from registration. Entrant’s account shall be non-discretionary unless the Account Manager also signs and is a party to this agreement.

5. CHAMPIONSHIP TRADING REGULATIONS

All trading shall be conducted in accordance with a separately executed Customer Agreement at an authorized Carrying Broker. Entrant agrees to the following Championship rules and regulations, which may limit those set forth in the Customer Agreement. The purpose of the Championship rules is to ensure that every Entrant will have the same opportunity for success. Sponsor reserves the right to amend, waive, or interpret any rule if, in its sole discretion, to do so would be in the best interests of the Championship.

a. Trading in the Championship will be limited to listed futures contracts and options thereon on any exchange available through Carrying Brokers and approved by Sponsor. Trading of naked short options is prohibited and may result in disqualification.

b. Entrant has the option at any time to withdraw from the Championship and either continue to trade pursuant to the terms of the Customer Agreement or cease trading.

c. Entrant agrees to place all orders through Carrying Broker’s online order entry platform or telephone order desk. Entrant agrees to call the desk only when placing or changing orders.

d. Carrying Broker is not obligated to give Entrant any advice or market information except the last price traded and the margin requirements for existing or contemplated positions. Carrying Broker, in its sole discretion, may terminate the participation of any Entrant for Entrant’s failure to enter orders in a timely, consistent and professional manner.

e. Entrant agrees to liquidate all open positions maturing in a current futures month at least one day prior to first notice day for long positions and five days prior to the last trading for short positions. Carrying Broker may in its discretion effect such liquidation if Entrant has not given liquidating orders by the second day prior to the first notice day in the case of a long position or by the sixth day before the last trading day in the case of a short position. Options must be exercised in accordance with the procedures set forth in the Customer Agreement.

f. Accounts will be charged brokerage commissions of $5.00 per contract side ($0.75 for micros) for futures trades and $6.50 for futures options trades in all futures markets, plus exchange, electronic, platform, NFA and (when applicable) open outcry execution fees. Orders placed by phone will be charged an additional $5 per contract side for futures and futures options trades. Competitors wishing to place orders by phone must complete an Order Desk Access form and obtain written authorization. For more information, contact info@worldcupchampionships.com or call 773-714-9000.
g. In the event of errors in order entry or execution, the determination of Sponsor and Carrying Broker shall be final with regard to Championship standings.

h. Trading must be conducted in Entrant’s Championship account(s). A minimum of ten (10) round-turn trades of any contract number, per account, must be placed during the Championship Period in order for Entrant to qualify for a Championship Award for that account. Any multiple-contract trade that is offset by a group of smaller quantities in clearing shall be considered to be a single trade for purposes of meeting the ten (10) round-turn trade minimum. Option positions shall be considered round-turns upon liquidation, expiration or assignment.

i. Each Entrant agrees that Sponsor has the right to remove or bar any Entrant from the Championship, who, in its sole judgment, would tend to dishonor the Championship, has violated any rule, law, or regulation pertaining to futures trading or who has attempted to benefit from any collusive or other trading irregularity. Sponsor shall have the same right to remove or bar Account Managers.

j. Entrant authorizes Carrying Broker to provide Sponsor with the ability to view activity in Entrant's account(s) for the purpose of monitoring Championship performance.

k. Entry in the Championship is void where prohibited by law. Winners will be responsible for any taxation on awards.

6. MARGIN CALLS AND LIQUIDATION OF POSITIONS

Initial margin for new positions and maintenance margin for existing positions must be maintained in accordance with Carrying Broker’s requirements, which may be adjusted from time to time without prior notice. Entrants may deposit additional funds for any reason, including to meet a margin call. Additional funds deposited will be added to the initial deposit to calculate Total Funds Deposited. Entrants, with Carrying Broker’s consent, may liquidate positions in order to meet a margin call. Championship accounts may not be cross-margined by other accounts owned by the entrant.

7. PARTICIPATION TERMINATION

If the total equity in an Entrant’s account at any time falls below $1,500, Carrying Broker may liquidate any and all open positions and suspend further trading as a result of terms and procedures stated in a separately executed Auto Liquidation Acknowledgement. A new account may be established with new funds at any time. The Auto Liquidation Acknowledgement also authorizes Carrying Broker to liquidate all open positions and prohibit further trading for the rest of the day in the event that an account’s total equity falls 50% from the total equity that existed at the start of the trading day. In such circumstances, the account may resume trading in The Competition the following day.

8. TOP TRADERS DETERMINATION

The top traders for trophies as specified in paragraph 3 will be determined on the basis of net return. All futures and options positions will be marked to the market on the close of business on December 31, 2020 in order to determine each account’s “Ending Equity.” For the purposes of The Championship results, Ending Equity will be ledger balance plus any cash withdrawals, plus or minus open equity, minus commissions due for liquidating any open positions. The Entrants with Ending Equity that show the highest percentage increase over Total Funds Deposited (initial deposit plus re-deposits and additional deposits, if any) will be the winners. Percentage increase for trophies will be calculated by taking the Ending Equity on Dec. 31, 2020 minus Total Funds Deposited and dividing by Total Funds Deposited. Only profitable entrants will qualify for trophies.
9. USE OF CHAMPIONSHIP FOR PROMOTIONAL PURPOSES

WorldCupAdvisor® and the World Cup Championship of Futures Trading® are registered trademarks. Entrant shall not and agrees not to, either alone or in concert with others, use the trademarks (or derivations thereof) or his or her participation in the Championship for promotional purposes unless approved in advance in writing by Sponsor. If Entrant violates this provision, Entrant may be disqualified from competing in the Championship or future Championships at Sponsor’s sole discretion. If found by Sponsor to be in violation, Entrant agrees to pay all legal fees and damages incurred by Sponsor to enforce this provision, and, if applicable, return to Sponsor any award(s) received as liquidated damages.

10. COMMUNICATION DELAYS

Carrying Brokers shall not be responsible for any delays in the acceptance or transmission of orders due to a breakdown or failure of transmission, computer (hardware, software or interfaces) or communication facilities, or for any other cause beyond their reasonable control or anticipation.

11. INDEMNIFICATION

Entrant agrees to indemnify Sponsor, Carrying Broker and Authorized Broker and hold them harmless from and against any and all liabilities, losses, damages, costs and expenses, including attorney’s fees, incurred by any of them resulting from: misrepresentations, breach of any provision of this agreement, the trading in Entrant’s account(s), or legal action brought by Entrant and adjudicated in favor of Sponsor, Carrying Broker and Authorized Broker.

12. POSTPONEMENT, CANCELLATION AND ACCEPTANCE

Sponsor reserves the right to modify the length of the trading period, to postpone the starting date or to cancel the Championship if, in its sole discretion, it determines that such action is reasonable or necessary. This agreement shall not be deemed accepted until approved by Sponsor. Sponsor and Carrying Broker, in their sole discretion, may reject any Entrant’s application for any reason and return it together with all funds submitted.