



The 2nd Annual
**GLOBAL CUP
TRADING CHAMPIONSHIP**

June 1, 2020 - May 31, 2021



OFFICIAL FUTURES ENTRY AGREEMENT

The undersigned wishes to compete in the 2nd Annual Global Cup Trading Championships™ sponsored by the World Cup Trading Championships® and China Futures Daily (“Sponsors”) and has completed an Account Application to open a futures trading account with a broker authorized by the sponsors. An authorized broker (“Authorized Broker”) is any broker who introduces a Global Cup Trading Championship futures account to ADM Investor Services or another Futures Commission Merchant that may be designated by Sponsors before or during the competition. If accepted, it is agreed that the undersigned and his or her Account Manager, if any (collectively referred to herein as “Entrant”), shall be entitled to participate in the 2nd Annual Global Cup Trading Championship (“The Championship”) subject to the following conditions:

1. CHAMPIONSHIP TRADING ACCOUNT

Entrant agrees to deposit a minimum of \$10,000 US, per entry, in a futures trading account satisfactory to Authorized Broker. Trading may not commence until the account is funded to the full minimum. Additional funds may be deposited at any time, including to meet a margin call as specified in paragraph 6, and will be added to the initial deposit to calculate Total Funds Deposited. Funds may be withdrawn from the account at any time, however, the ledger balance will remain the same for purposes of performance calculations; Withdrawn funds that are re-deposited will not be added to the initial deposit to calculate Total Funds Deposited, unless they exceed the total amount withdrawn. Accordingly, Entrant should consider depositing more than the minimum if Entrant’s selected markets or trading style could require additional margin. In order to demonstrate track records for individual strategies, entrant may open more than one account at the beginning of the Championship or at any time during the Championship Period.

Each account must be separately funded and margined. The same Account Application may be used to establish multiple accounts at an Authorized Broker. Only the best performing account will be used for ranking purposes.

2. CHAMPIONSHIP PERIOD

Entrant agrees to begin trading on or after June 1, 2020. The Championship trading period will end as of the close of business on May 31, 2021, subject to paragraph 12. Open positions need not be liquidated for purposes of determining winners of the Championship.

3. PARTICIPATION AND CHAMPIONSHIP AWARDS

The top three profitable finishers will receive Championship Awards. Awards may be provided by third parties and are subject to availability and change without notice. The top profitable Entrant shall receive

a coveted, personalized pewter Bull & Bear Trophy, and the second- and third- place finishers shall each receive a personalized crystal Bull & Bear trophy. In consideration of participation in the Championship, Entrant irrevocably authorizes Sponsors, in their sole discretion, to obtain and print, publish, televise or otherwise utilize his, her or their names, photographs, account statements, and descriptions of Global Cup participation in connection with this or future Championships and with other promotions deemed appropriate by the sponsors. Sponsors may compensate Entrant at their discretion.

4. REPRESENTATIONS OF ENTRANT AND ACCOUNT MANAGER

The Entrant represents that he or she and his or her Account Manager (if applicable) are of legal age in the jurisdiction in which they reside and that neither of them nor any member of their household nor any of their partners or shareholders is related to principals or employees of the Sponsors or Authorized Brokers. Each represents that the Account Manager is properly licensed (if required by law or regulation) or otherwise exempt from registration. Entrant's account shall be self-directed unless the Account Manager also signs a Power of Attorney and is a party to this agreement.

5. CHAMPIONSHIP TRADING REGULATIONS

All trading shall be conducted in accordance with a separately executed Customer Agreement at an Authorized Broker. Entrant agrees to the following Championship rules and regulations, which may limit those set forth in the Customer Agreement. The purpose of the Championship rules is to ensure that every Entrant will have the same opportunity for success. Sponsors reserve the right to amend, waive, or interpret any rule if, in their sole discretion, to do so would be in the best interests of the Championship.

a. Trading in the Championship will be limited to listed futures contracts and options thereon on any exchange available through Authorized Brokers and approved by Sponsors. Trading of naked short options is prohibited and may result in disqualification.

b. Entrant has the option at any time to withdraw from the Championship and either continue to trade pursuant to the terms of the Customer Agreement or cease trading.

c. Entrant agrees to place all orders through Authorized Brokers' online order entry platform or telephone order desk. Entrant agrees to call the desk only when placing or changing orders.

d. Authorized Broker is not obligated to give Entrant any advice or market information except the last price traded and the margin requirements for existing or contemplated positions. Authorized Broker, in its sole discretion, may terminate the participation of any Entrant for Entrant's failure to enter orders in a timely, consistent and professional manner.

e. Entrant agrees to liquidate all open positions maturing in a current futures month at least one day prior to first notice day for long positions and five days prior to the last trading for short positions. Authorized Broker may in its discretion effect such liquidation if Entrant has not given liquidating orders by the second day prior to the first notice day in the case of a long position or by the sixth day before the last trading day in the case of a short position. Options must be exercised in accordance with the procedures set forth in the Customer Agreement.

f. Accounts will be charged brokerage commissions of \$5.00 per contract side (\$0.75 for Micros) for futures trades and \$6.50 per contract side charged on entry for futures options trades, plus

exchange, NFA, trade processing, transaction, and (when applicable) open outcry execution fees. Orders placed by phone will be charged an additional \$5 per contract side for futures and futures options trades. Competitors wishing to place orders by phone must complete an Order Desk Access form and obtain written authorization.

g. In the event of errors in order entry or execution, the determination of Sponsors and Authorized Broker shall be final with regard to Championship standings.

h. Trading must be conducted in Entrant's Championship account(s). A minimum of ten (10) round-turn trades of any contract number, per account, must be placed during the Championship Period in order for Entrant to qualify for a Championship Award for that account. Any multiple-contract trade that is offset by a group of smaller quantities in clearing shall be considered to be a single trade for purposes of meeting the ten (10) round-turn trade minimum. Option positions shall be considered round-turns upon liquidation, expiration or assignment.

i. Each Entrant agrees that Sponsors have the right to remove or bar any Entrant from the Championship, who, in their sole judgment, would tend to dishonor the Championship, has violated any rule, law, or regulation pertaining to futures trading or who has attempted to benefit from any collusive or other trading irregularity. Sponsors shall have the same right to remove or bar Account Managers.

j. Entrant gives permission to Authorized Broker to provide Sponsors with the ability to view activity in Entrant's account(s) for the purpose of monitoring Championship performance.

k. Entry in the Championship is void where prohibited by law. Winners will be responsible for any taxation on awards.

6. MARGIN CALLS AND LIQUIDATION OF POSITIONS

Initial margin for new positions and maintenance margin for existing positions must be maintained in accordance with Authorized Broker's requirements, which may be adjusted from time to time without prior notice. Entrants may deposit additional funds for any reason, including to meet a margin call. Additional funds deposited will not be added to the initial deposit to calculate Total Funds Deposited unless they exceed the total amount withdrawn. Entrants, with Authorized Broker's consent, may liquidate positions in order to meet a margin call. Championship accounts may not be cross-margined by other accounts owned by the entrant.

7. PARTICIPATION TERMINATION

It is understood that if the total equity in an Entrant's account at any time falls below \$2,500, Authorized Broker may in its sole discretion liquidate any and all open positions and suspend further trading. A new account may be established with new funds at any time. Authorized Broker may liquidate all open positions and prohibit further trading for the rest of the day in the event that an account's total equity falls 50% from the total equity that existed at the start of the trading day. In such circumstances, the account may resume trading in The Competition the following day.

8. AUTO LIQUIDATION ACKNOWLEDGMENT

In the event that Customer's account liquidating value equals or is less than \$2,500, or if Authorized Broker, for any reason whatsoever, deems itself insecure or if necessary for Authorized Broker's

protection, then Authorized Broker may auto liquidate any or all of the open positions in the account. The auto liquidation function will send liquidating (closing) market orders to the exchange, resulting in the closing of any or all open positions for Customer's account. Customer acknowledges and agrees to his/her account being auto-liquidated at the current market price. If, for any reason, positions are unable to be liquidated, Customer remains liable for the positions and for adverse market movements affecting the account. Further, Customer is responsible to pay any debit balance that may result from the account being auto-liquidated.

a. Risks of Auto Liquidation: Authorized Broker may liquidate an account without prior notice to Customer. This is especially the case in auto liquidation. There are several risk factors associated with auto liquidation. For instance, an account could be automatically liquidated if the wrong market data was received from the exchanges. Authorized Broker is not responsible for wrong data it receives from exchanges or for late, lost, mis-directed, mis-delivered, incomplete, illegible or unintelligible orders; unavailable network connections; failed, incomplete, garbled or delayed computer transmissions; keypunch errors; online failure or other technical malfunctions or disturbances. If the account value changes overnight, the account could be auto-liquidated upon the next market open. Market volatility could cause an account to be auto-liquidated on short or relatively no notice to Customer. All other risks associated with trading are present even though Authorized Broker may exercise its rights to auto-liquidate.

b. Release and Indemnification: Customer releases Authorized Broker from any liability for losses suffered by Customer as a result of auto liquidation. Customer agrees to indemnify, defend and hold harmless Authorized Broker and its affiliates, and their respective officers, directors, managers, members, employees and agents in accordance with the terms of the Customer Agreement between Customer and Authorized Broker.

Customer understands the foregoing and agrees to be bound by the terms of this Acknowledgment.

9. TOP TRADERS DETERMINATION

The top traders for trophies as specified in paragraph 3 will be determined on the basis of net return. All futures and options positions will be marked to the market on the close of business on May 31, 2021 in order to determine each account's "Ending Equity." For the purposes of The Championship results, Ending Equity will be ledger balance plus any cash withdrawals, plus or minus open equity, minus commissions due for liquidating any open positions. The Entrants with Ending Equity that show the highest percentage increase over Total Funds Deposited will be the winners. Percentage increase for trophies will be calculated by taking the Ending Equity on May 31, 2021 minus Total Funds Deposited and dividing by Total Funds Deposited. Only profitable entrants will qualify for trophies.

10. USE OF CHAMPIONSHIP FOR PROMOTIONAL PURPOSES

The Global Cup Trading Championships™ is a trademark. Entrant shall not and agrees not to, either alone or in concert with others, use the Championship or his or her participation in the Championship for promotional purposes unless approved in advance in writing by Sponsors. If Entrant violates this provision, Entrant may be disqualified from competing in the Championship or future Championships at Sponsors' sole discretion. If found by Sponsors to be in violation, Entrant agrees to pay all legal fees and

damages incurred by Sponsors to enforce this provision, and, if applicable, return to Sponsors any award(s) received as liquidated damages.

11. COMMUNICATION DELAYS

Authorized Brokers shall not be responsible for any delays in the acceptance or transmission of orders due to a breakdown or failure of transmission, computer (hardware, software or interfaces) or communication facilities, or for any other cause beyond their reasonable control or anticipation.

12. INDEMNIFICATION

Entrant agrees to indemnify Sponsors and Authorized Brokers and hold them harmless from and against any and all liabilities, losses, damages, costs and expenses, including attorney's fees, incurred by any of them resulting from: misrepresentations, breach of any provision of this agreement, the trading in Entrant's account(s), or legal action brought by Entrant and adjudicated in favor of Sponsors and Authorized Brokers.

13. POSTPONEMENT, CANCELLATION AND ACCEPTANCE

Sponsors reserve the right to modify the length of the trading period, to postpone the starting date or to cancel the Championship if, in their sole discretion, they determine that such action is reasonable or necessary. This agreement shall not be deemed accepted until approved by Sponsors. Sponsors and Authorized Brokers, in their sole discretion, may reject any Entrant's application for any reason and return it together with all funds submitted.

14. JURISDICTION

This Agreement shall be governed, construed and enforced in accordance with the laws of the State of Illinois and any cases, claims, and controversies, based upon or arising out of this agreement, shall be adjudicated only by an Illinois state court located in Cook County, Illinois or a Federal District Court for the Northern District of Illinois, and Entrant consents to the jurisdiction and venue of such courts in any such proceeding.

Account Holder's Name

Account Holder's Signature Date

Joint Account Holder's Name

Joint Account Holder's Signature Date

Street Address

Signature of Account Manager, if any

City, State, Zip

E-mail address

Telephone Number

Initial Deposit